#  

Both sides stand frim as red tape keeps Westerners trapped in Baghdad

## UN starts long haul to peace' with Iraq talks



## Whatever happens to integrest vates our rate

## uncertain times, a

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Pound slumps as. UK rates
lose attraction
 STERLING sumped as in lost
ist status asa a financial safe ha-

 Opec's aperemention io make
up for Iosit promution and
Japan's interest rate isise made


System this meckend at
DM2.9. The poond ffil 1.7
points to 95 on its trade-
weighted index.
Details, page 33


De Klerk opens party to all races - From Gavin Bel lened the mould of South
Afician politics declaring thint his seguverning
National Party should
 with all those who shared its
goals In the space of a few
ninutes at the Natal provin-
jial congress, Mr de Klerk

 dermocracy. A standing ova-
iton ky visibfy excind dele-
gates alis of them white, ates, all of them white,
signalled that black and oher
caces would become eligible eto races would become eligible to
join their ranks for the firt
ime sinc hhe party
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Counded in 1915 .
The reform isamost cerain to be approved by congressses
in the Cape. Or ngee Free Saxe in te Cape. OTange ree Slate
and Transvall over the net
three months, allowing the
 essary changes in the pary
consiumion by the end of the
vear.
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David Putham, after
bruising experience among the Hollywood
moguls, returns to ihe screen as the producer
of Memphis Belle

Chess and other moves World champion Garry
Kasparov talks Kasparov taiks about
his forticoming title
dcfence and he explains the extent of
his political ambitions
This land my land American Indians are
fighting a new batte. this time for the lan
they lost in bioodie

## LVENG

 Cartland in the Highlan|  |
| :---: |
| A visit to romantic novelist Barbara Cutiand at: nideaway in the |

On Mionday-

Education is one of the
hottest issues in Britain The Tian and on Monda marks the academic year with 44-page supplemen issues and talks to the
people who shape them

## Where are the teachers?

 Two teachers on thereasons for their discontent and a look importation from
around he globe

## Views from

 the ministry Too dry by half? minister explains histhinking and discusses the myths and realities present governmen
education policy

## University

challenge
Decisions are being
made that will shape beygher education What direction are we
taking, and is it the

To be sure of Monday's Times order your
today


## THE INVASION OF KUWAIT: INTERNATIONAL PRESSURE

## Hawks begin to bristle as American nerves start fraying

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| would loose its miehty war-making powers on Saddam Hustsein. President Saddam is now said to <br> President Saddam is now said 10 beiieve te can withstand he embargo for <br> up to a year and has decided to play for time to wear down international and US <br> resolve with a war of nerves. The <br> manipulation of be bostages this week <br> Thursclay esimared that the Iragi leader <br> could hold of an internal revoli for up 20 <br> included President Saddam's removal as <br> with the rrai people and hopes than they <br> wil Mr Bupht Bulie pres in Congress are calling <br> on bim ${ }^{\text {to }}$ e essure the departure oft President Luad |
| :---: |

Torcigu riacions comminter and a friend
of the president said "My nuw view is
fhat be doise have to leave the leadership


 trai ships are no longer chalkenging he
blockade and Iraqi forces are forufying
the Kuwarn coast the Kuwand coast
Althoughen uhe president has promised
to allow as much time as it
takes for to allow as much uire as ip inakes for
sanctions to bore and for diplomary to
work many in the adinistrivon are
convinced that a stalemate cannor be convinced that a stalemate cannot be
allowed to las beyon Chrismat By
bat stage the wave of patriotic war fever That shared by many ic Congress
will have waned and the econovic coss
of the hyge Desert Shiedd depioyment

will - b
 uidone er going ithe offesaive wind get
guy out, as one diplomat put it Acoording to reportsmeaked yestend
the presidents national security advis








 USU officials save ssaredt to comple


## Freedom flight held up by Iraqi red tape

 their threar afies sustained are delayed. vention, Tariq Aziziz the inter- Asked whether his country verterday in bis firs interviewo the Wesc on the athe antilude of declares


INDIVIDUALITYY A CLASSIC TIMEPIEGE THAT THE STEEL AND YELLOW METAL ELITE PART OF A
COMPLETE RANGE OF WATCHES FROM ALFREO OUNHILL






Thatcher and Husain fail to resolve sharp differences

MARGARET Thatcber and dialogue between the inter- "as sood as it had ever been"
King Husain of Jordan failed naional community and Pres- He said Jordan had made
King to reduce their sharp dif- ident Saddam Huscein He chear in abided by UN sanc







 WASHINGTON


| VIER P |  |  |
| :---: | :---: | :---: |
| ted Nations secretary-gen- | "optimistic for the future of | nee |
| eign minister, yestierday | whicb |  |
| ght 10 gloss over deep | dad was bopeful of a po | rez de Cuellar had remin |
| ferences and begin what | outcome. But Arab sources |  |
| ch sides described as the | said that he bad meant that |  |
| long haul to peace. | Baghdad was confident - or | tions condem |
| rdanian R |  | $\mathrm{pa}_{\mathrm{im}}^{\mathrm{pa}}$ |
|  |  |  |
| Pr | that anne | plained Ira |
| Pėrez | in th |  |
|  |  | oil and Ba |
|  |  |  |
| Ss adjourned for several | against Baghdad's action. | $\mathrm{Mr} \mathrm{A}^{\text {a }}$ |
| d consultations with Preci |  | talks |
| taddam Hussein |  | An |
| ghdad. | down Mr Ariz said MThe |  |
| Aiz | Ara |  |
| exior Pėrez de Cuéllar had | goals despite | York or Geneva, an ad- |
| - | con |  |
| takks" between Baghdad and | aw |  |
| Western powers, above all |  |  |
| the United States. |  | Jordanian officials said |
|  | honour. $V$ |  |
|  | the Arah nation, God willing." | Jordan |
| children crossed the land | - | Prince |
| border between Jordan and |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
| There was no hint of com- | con | there," the Crown Prince said. |
|  |  |  |
| from Kuwait and the | that his talks with Mr Axiz |  |
|  |  |  |

## 'No safeguard' for hostages if allied forces intervene

| le sky play |  | W 1 |
| :---: | :---: | :---: |
| kers and strategists are counting on | 100 | deferce offticial told The Washingzon |
| ar spy stellures as parr or covert |  | Post that the administration had a report on the resistance movement |
| According 10 experts the surverilance | Lhat General Norman -Stormin' Nor- | that was classified at a level reserved |
| doff continues without either |  |  |
| Iher or a diplinmatic s | s |  |
| balanze in America's favour if the | down 10 the last ank almosis six weeks | topur |
| standollt breaks nio multrary conilicl | before it was launcbed The US | Pressident Saddam from power. |
|  |  |  |
| ce espionage since tur | fificals | Staies. Washington |
|  |  |  |
| view. |  | unpredirczibity unsil in has com- |
|  | the Kuwaiti resistance. Pre |  |
| ne. a former depury director of the | Bush. a former CIA director. declined | py satellites |
| Intiligence Agency. "Ir |  |  |
| - | supporiing fighters who have intimi- |  |
| the collection of dat | dated traqi troops inside Kuwait, But | into underground tuunels night and |
| wipe them out very quickly." he gave a wamang that Andica |  |  |
| ded to "roly mocho | Uaited States is | carth can reporicady read the oumber- |

Spies in the sky play part in battle of wills


| WITH the stalemate in the Middle Easitecoming a batile or wills. Ihe United States is retying heavily on its intelligence gadgery to keep an odge over Iraq. Pressideni Saddarn Husseia in his palace may be gellune most of $\qquad$ <br>  $\qquad$ Ame their reconicalssanperexpers insel iligencec gathering wisi compensale for the tack of human spies working the ground Repors here say rraditional spies in Iraq after grad- ually shifting its anencion away from The Bush adminisistration's policy- |
| :---: |

The Bush administrationgiss policy-

## Smuggling unlikely to help Iraq beat siege

## HGH-TECH WEAPONS

## Sky Flash never yet fired in anger




## League struggles

## to hold the line

## 




## 


Glowing advice from three yes-men

| DEFENCECORRESPONDENT |  | 1970s and 1980s his name was linked to |
| :---: | :---: | :---: |
|  | glowing picture for Presideni Sa | rumours nf coup plots, but it is thought |
|  | Iraq's inv | ,ur suspected co |
|  | Lieut | General Shansha |
| potential rival; Presideni Saddam. Hus |  |  |
| has |  | e |
|  | Tak |  |
| dampen his ambitions, | and miitary production and Ge | he was appointed minister for military |
| misces said |  | + |
|  | The deftenceminimper. G |  |
|  | career officer from President Saddam's careme town ctan and a former coms |  |
|  |  | Takriti clan. He is probahly |
| is on diomat |  |  |
| nt: is on diplomatic in | a brave officer, he is reputed to serve the |  |
|  | Iragi leader with slavish loyalty. In the |  |

Even Pickfords wont be able to move them.

| FOR NON TAXPAYERS | FOR TAXPAYERS |
| :---: | :---: |
| $1325 \%$ | $0.93 \%$ |
| HXXED FOR 3 YEARS |  |$\quad$| FIXED FOR 3 YEARS |
| :---: |

In the City at the moment, there's a feeling that it won't be too long before interest rates fall Good news indeed Although when they do fall, so unfortunately will the interest Fixed Rate Bond which will continue to eama a top rate you invest in a Nationwide Anglia non taxpayer, or $993 \%$ ner to earn a top rate of $13.25 \%$ gross pa for 3 years, if you're a annually On the other hand net pa if you're a taxpayer. Both of these rates are paid Fixed Rate Bond that pays you your interest month source of income, we also have a Fixed Rate Bond, it could be the best mone you've ever moude

Fixed Rate Bond. Helping you make the most of your money

## Call to ban Guinness 4 from holding directorships <br> by Robin Onkley, political edtrom  <br>  <br> 

 sition's chief ravide oppose man, ssid: "Following their ing theff, fraud, decoption an talse accounting and for what mercial corruption at the hiom-
etict est livel, it it inot acceprabbed to maintain directorships o substanial firms with ree
sponsibities $\mathbf{t}$
empharholders, employees and customers
The ubblic will not under
tand stand why people should be
permitited to run
nesses from nesses siom within the walls of
a prison. After they have been a prison, Atter they have been
tried and conviced busiess
canno go on vas usual without
 Company Dairectors $\begin{aligned} & \text { Diss } \\ & \text { qualification Act } \\ & \text { 1986, the }\end{aligned}$ qualification Act 1986 , the
secretary of state .as wide
powers o seck a disasuatifice belicue that this is in the public interses Now is the
zime to use these powers Lilley to she show that he fier cessor, whe was not preparea to use who was not prepared
Harrods and opother chases. Now
Hew

## Ward digs in for long extradition fight

$\qquad$

## rom Susan Eulucott in washington



## Laird denounces

 remaining TUC 'stone-age men'



## Pilot aged

 75 dies in helicopter crash A BUSINESSMAN aged 75
was killed esseraddy when the
heticopter he- was pioting Erashed into a whemticle id in Essex. Wort MacDonald-Hiall,
Second World WWar Gigher
Spiot who later fitted ouit pilot who laxer fitted ouit
Concorde, was believed to be
the older che oldest helicopter pilot in
the coumty Hedied when his Hughes 500 C turned over
soon affer taking off from his
bomeat Rayne, Essex, of fly home
Batersea, south London. Mr Mac-Donald-Halt was a Flect Air Arm duying the war
and had beem flying for more
han 50 years He on han 50 years He ras the
founder and president of Air-
craft thterior Manufactures a craft Interion Manufacturress
Southamp
with 1,000 -mased company with 1,000 employes actross the country, and took an act-
ive partin rininith the firm
He regurany flew the 14 year-old compary helizoppit
to and fromp work and on
business (tuips. He was on his
way to. the . way to. the firms anumal
Beneral metring when he died


 ing to avoid bouse
when he crashed.

## Aircraft needed in Gulf withdrawn from air show

| Sukhoi Su-27 fighters, which Baute of Britain, a |  |  |
| :---: | :---: | :---: |
|  |  |  |
| , wiht the withdrawal |  |  |
| , wiun he windrawa |  |  |
| most powerful fighters. It had |  |  |
|  |  |  |
| based F-14 Tomicas, the F-15 |  |  |
|  |  |  |
|  |  |  |
| part in the display, buta all are now on active duty. |  |  |
| The Russians have alsowithdrawn their new twin |  |  |
|  |  |  |
| turboprop, the Iy Iyshin $11-$ cial |  |  |
|  |  |  |
| have made a big impact io the las |  |  |
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|  |  |  |
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| and two Russian motorgtiders |  |  |
|  |  |  |
| because the makers have buly- the hold of a giant An-225 spokesman srid last night |  |  |
|  |  |  |
| ing to display theiri jets and Kiev eartier this week because duere are no com- The show coincides with the that neither the aircraff nor pletely new models to unvei, fiftieth anniversary of the the personnel are availabie." |  |  |
|  |  |  |
|  |  |  |
| MD-11, a rew urrebengined |  |  |
| flight tests, which is fighting |  |  |
| for a big order from British |  |  |
| Airways will not e at hieshow beacaus to be there |  |  |
| wowld |  |  |
| meet the ever-increasing number of air passengers. |  |  |
|  |  |  |
| The crisis in the Gulf is expected to change dramati- |  |  |
|  |  |  |
|  |  |  |
| ning of August it had been |  |  |
| expecced that civilian aircraft creases by Shell, Texaco and oil companies over the latest <br> particularly smaller regional <br> Esso which provoked strong  <br> increases and has asked the  |  |  |
| $\begin{aligned} & \mathrm{cri} \\ & \mathrm{moc} \end{aligned}$ |  |  |
|  |  |  |
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| expect. Now, however, the mili-days.tion of the Gulf crisis. |  |  |
| tary suppliers have come backto the forefront, and dip-lomars from sman countriessquarely in the me middle of the The the oneanisation has writ- |  |  |
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| lomats from sman countrieswha have seen what ranhappen withouta between Shell, which commissioner, asking him topestricted its price rise to 4.5 p investigate the Rotardam oil |  |  |
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| happen without a firm defence |  |  |
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| derence equipment on display. <br> Despite the withdrawal of |  |  |
| expected there will still be |  |  |
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| displays every after- the market settled and today last week we were losing abourtaircraft that will in-we were able to limit the rise$20 p$ oo each gallon sold," the |  |  |
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|  |  |  |



On Monday 3rd September The Times publishes 'Education ${ }^{91}$, a free 44 page supplement focusing on education in the nineties.
You'll find articles on everything from reading standards to teacher morals, student loans to the baccalaureate, plus one of the largest selections of job vacancies in education today.
Education '91 . . . free with The Times next Monday, which is, of course, an education in itself.



## Global warming 'could introduce more diseases'



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Waterloo
medal 175 years late





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## 'Tired' children better in school



EETRANSi WAREHOUSE URGES PUBLIC AUCTION
 SEIZED VALUABEEASSETS AERARECOnfiscated Stock Handiratee Gapes: Russ \&:Coridors

 SHORT NOTICE PUBLIC AuCTION SUNDAY, Did SEPT. at I1.00 a mm SHARP


GCSE fails
to close
gender gap,
results show


Stress link to unruly Classrooms

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tizely to siffer
and HThere has been a kit: of




## Eleven arrested

 after claims over council site deals

 aticgations of comripion in side fravur: squad, ex excerate
siles of founci-owned land. The councillor, Brian dresses in Merseyside, Lan
Green, a lefl-winger, had the cashire Greater Man parry whip withdrawn , hast and Cheshireatearty Masternestay
 dispute over council grants is
a rrade union unemploymen

TV union
says 2,000 jobs to go By Mainda Wiftitiock BETWEEN 2,000 and 3,000
jobs will be. lost in
 of the government's 25 per
oent quoper for independenty
made programmes, the Proad-
 Trades Aliance has fonctiast
The BBC is to transfer 1,339 hours of programming, at a
value offivo milition to inde.
pendent producers by 1993. pendent producers by 1993. wourd rrsult in the clossure of a
quarter of ins studio capacity.
The BBC has refised to quanify job losses among its 8.000 network statit but Beta sain the
25 per cunt puota means one
in four programmerelated in four progiamn
An independent report from hat because much of the
 effect of connmisioning 25 per
eqnat of is output from the
fidependent secior would reande in a short-tern Talks beiween INN man-
agement and minions y mider conciliation body Acas
were continuing has night siaf dascided to bullot for
grike accion over ITNs inn
pooved. 6 per cent pay offien
overnight Working Staff want


Minister postpones poll tax litigation
By DOUGLAS BROOM
LOCAL COVERNMENT CORRESPONDENT
THE govermment yesterd postponed legal action agains
Lambeih council over its refusal to set a poll rax in line
wilit ministerial guidelines. with ministerial guidelince.
Chris Patien. the environ-
nent secrenary. who anment secretary, who an-
nounced on Thursday hat he nounced on thurscay that he
intended to take the charge-
capped Labour-run council to he High Court retented in
order to allow it to seck leail advice Lambech had souyht more time on the erounds that
is $Q$ was abroad Mr Patten
agreed to exiend unsil next
ald Friday the deadline for settiog
new community charee in new community charge in
line with his figursc.
TTe atmosphere Te sumosphereof apparent
goodwill was swiffy soured
when Lambeh said that it when Lamberh said that it
would seck comensaion of
20,000 a week from the 20.000 a week from the
goverment for the coss of
postoning the issue of its postponing the issue of its
revisad poll tax billse
Capping orders issued last

 | cul it $£ 285.1$ million budgen |
| :--- |
| by $£ 8.8$ million. Mr Panea |


 Eouncil responded by severing a
Esdi.63 charge, argexing that
reduced colilicerion rates meant


## THE SINDAY TIMES

Lord Young on a dramatic election ${ }^{-1}$ gol him by the
 f.....election:"Cerbbiil seung io days beform
Then
 Times read the first Inside arcount - by Lord houng
sor the rows behind ine
sen tumee pouential deferit 10 The Blitz This was their finest
hour. ${ }^{\text {When }}$ When Hilcr ordered the Lufiwaffe to
bomb London 10 its knese civilians were
Trought innoo the frontine. Tomorrow. So years afier
the Biiz was lau nched the Magazine presents s
special 18 -page repor Guinness women How will the wives and
daughters of the four Guinness rial cope in the The social falliloope Kale Saunders ponders
prospects
Degree servic An exclusive. updaled Buidero ail the degree and
HND vacances an 72 colleges and polytechni


## Companies reluctant to adopt a formal policy on smoking

By JlL ShRRMAN
SOCTAL SERVIKESCORRESONDENT


$\qquad$ evolved over ten years, starting with a staffcommitces rather than the manage-
smoking ban in mmetinuss which was. ment refiecting he views of a mainly
extended to office London Underground bannsed all smoks.
ingin stations, both below and above the
ground Staff can ont
 reguations introducted hast year.
Mark Fannagan, director of Mark Fancagen, director. of the
Workplace Sevivesidivision of the anhi-
oking organisation Acti. which pro-







East-West church rivalry threatens Christian unity


Report doubts value
of 'energy labelling'
GOVERNMENT plans to re- demand for electricity would
duce the amount of energy cut by nearly 10 per cent the duce the amount of energy
consumed by domestic appi.
ances


## Curnows explore Cornish roots <br> By Arthus Lenithey

 CORNWALL will echo 10 thesound of is old Cetict tile this weckend when it plays host to
one of ite he harges. family
 Bay, neear Pencarce, wibere
neary 300 nammeskes fron all
over the worid will converge. over the world will converge.
Kernow was Corimairs name
at least as long amo as tha at least as long ago as the 6 th
century but has now spread worldwide . most commonly
as Cumow, throught the wand
erings of he county's miners
 This weeken's gathering of
Currows in Maracion is the
culmination of

 prised" that so many sume
accepted his inviation to
travel thousands of miles to
 mate of the tomatidistance trava
elled by kinsfolk from Ausratia, Canada, Americi and
New Zealand, not omenion
hose coming fon mber and from Brintany. Aberdeen
Mr Curnow has traced his Mo family line back 12 zener-
ations to 577, with the birth
at Thomas Curnow, who
 thought to hiomas helpernow in the bers in the Australiar ourtback.
The complexitise of con-
 the nameos of and buious Curriow undated wint heters bers and titlo
 were so pleassed to tuow
their coinnections," he said. The most will be made of
family connections The farm
being used for tonith being used for tonights party
was booght in 1857 by
Curlow's greatrrandfanther

 pedition in Victoria; Austra
hia The Rev Ted Cưnow, oin
Melbourne, Australi, will
 treary has been drawn api in
America and copies wip be
sold to the weckend visiors

## Floral glory of revived village

| A RECENTLY dilapidated weish vilage with 3 populayear as one of the tidiest and most floriferous places in Brimin. Ai Gwytherin, Cluwd, there are hanging baskets on the public lavatories and phone box, and the village tas been chosen to represent Wales in the national finals of the Britain in Bloom contest <br> A few years ago, Gwytherin was largely derelict iss public been long closed. Yer in 1988, it won Clwyd's best-kept vill age competition, and this year, Gwytherin now with thriving cburch and pub, was chosen as the most successfulty beauti- ned small village in Wales The three judges in tha suaal in illages section of Brit- ain in Bloom had an eventul visit to the competition's siniest finalist last week, coincid- ing with the Gwytherin ing with she , which is ancended by farmers and smock, from miles around. <br> The judgess were shown round by Gillan Dertyshire, who raises many of the village's flowers from seed. She also gardens for the eedderiy and for a recalcirant few who "can't be bothered". Generally, though, the place is a showpiece of horticultural enthusiasm. The flowers in | the telephove bos are rencwed daily by Miss Derbyshire, or and Joan Boutcher. <br> The judges towred the vil lage centrepiece, a paved area on the site of the former smithy, with the old anvil in the middle and steps leading down to a Fintle lawn, and visdown to a litie lawn, and visrooned with hanging baskets, whose Hicensees until. last week, David Coriess and John Watts, are credited with much of Gwytherin's revival. <br> The judges, Jenny Crosland, tourism promoter, and <br> Ftrary. Parker and Hugh from Swansea and Belfast, respectively look for imagi- native use of native use of trees, shabs, improving the envisonmemi. The competition is run by the are 44 national finalists, chosen from regional winners in cight cotegories, sprucing themselves up for <br> It will be November before Gwytherin learns whemer in rivals in the small villages class, for places with poppulaupon Teme, near Wortester, Fintry; outside Gla dow, Bray, in Berkshire to be juaged today, and Catcoth, Somerset, to be inspected oin Monding. |
| :---: | :---: |





Unity banct East German leaders Lothar de Maizitreverefi, a
Gfimither Kranse risisig their glasses after the treaty signing

UN control backed by Phnom Penh From dene bove CAMBODIA'S sovernment,
 supervision unuil cleertions are Acorondind the the Cumbar civin waws
Agercy, Hor Nam Hone the deputy prime miniser, siad his
 elections.
He reoredly added Her reporedyly added "We also
 tions can take place in a nerrual ister she fronose incaresest hopes may Be abte to reach agrement
widit the thre-party guerilla
 The SN Security Commencil berread on and sypreme national coum


 plan, Seapicicim rempining how-


## Rebels 'kill foreigners' in Liberia

 LIRERIAN .rebels were reportedyeternay
to
bave killed
200

 The fore was. suid to hav
moved yserendy into an arca
 Payne airpor.
 mainstream rebel movement of

 Tayblors
general sion A reporice for the Chana News


 ${ }^{\text {The Chambin }}$ Charres Taylors guerillas have atacked the fore on several
oravins
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## Walesa at last joins presidential race

|  |  | al bid But afier a lang | le stint on the |
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| niversir |  | nce minh the Pope |  |
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| Marowieckia the prime mini | values that spooke for a P | depnit prime minister and com. | (intemion of mexing Mr Mazo- |
| and 2 . possible presidenc, Mr wale |  | agrement |  |
| most statesmantike spech | ail | our for |  |
| dis una y year H | Mr | sa hailed them for | patched-up encounter between the |
| Mazowioct was merty part of | ${ }_{\text {Prol }}$ | Solidariy, $\begin{gathered}\text { He emphasised that he could }\end{gathered}$ | bishoo of Ganask yesterday mom- |
|  |  |  | silif fo |
| presem administration |  |  | fr Pr |
|  |  |  | pears not to have been invied to |
|  | trals, the butt of his criuc |  | (tee bintayy party The dis- |
|  |  |  | now concentrated on how quickly |

## Young and old in Bulgaria gripped by nostalgia for the stability of monarchy

| IN THE bleak concrete Palace of thousands of Bulgarians daily visit a recenuly opened exhibition dovoted to Simeon the Scecond, aged 53 , their nearby Rakovsky Street, named after a communuist revolutionary, archist party are besicged by well wishers from all over the country. Yesterday. in addition to these two areas of royaist tervour a the Bulgarian royal family which was set up outside ihe former royal palacie attracted hundreds of people within minuuses of opening <br> The king, who lives in Spain fellow dispossessed Balkan monarchs He is younger than Michael of Romania, brighter than the Crown Prigce of Yugoslavia, and less volatile than Prince Leka, son of the legendary King Zog, the heir to the Albanian uhrone. <br> Proclaimed king as a minor ansterious cirymina died in the second world war, King Simeon was forrod to flee Bulgaria dum. Despite more han 40 years' absence from bis homeland he enjoys remarkably widespread re- <br> spect and suppor in the country. The former communists who <br> now rule Bulgaria as socialists <br> have succeeded in preventing the <br> have been a rapturous welcome <br> But they no longer dare ban his <br> portrait or pictures or his fianer.A memmorial service for King Boris <br> earrier this month drew lens of <br> thousands of mourners to Sona, <br> exhibition in the Palace of Culture <br> are young. They are struck most by the contrast between the bun$\mathrm{k} k$-like interior which provides the setting for the exhibition and the scenes on display of an elegant pre-war prosperous Bulgaria. A | nearby wisitors' book is eageriy filled with comments. One young student wrote: "Why have we had to wait 25 years to see this important chapter in our bistory?" Another young visitor simply wrote: wimeon.". We love our <br> Politicians from the opposition Union of Democratic Forces umUnion of Democratic Forces um- brella group see the growing uncertainty and instahility in the country as encouraging more and more people to turn towands the idea of a monarchy. Even Podkrepa, the independent trade union movement, supports the king Giorgi Arpadjikov, one of its senior directors, said yesterday: the monarchies in Europe are today among the most stable countries io the world But we must first democratise Bulgaria before we invite King Simeon back." <br> Mr Arpadjikov points out that, <br> Officials b <br> PRESIDENT Gorbachev has accused central and republican government departments of irresp- onsibility and poor planning in failing to ensure adequate supplies of cigarettes. <br> The national cigarette shortage kiosks in many queues at tobacco two weeks have seen mass demionstrations in Moscow and Leningrad as frustrated smokers gathered on main streets and stopped traffic. traffic. <br> In a presidential decree pubhished yesterday Mr Gorbachev rejected the explanations offered by supply deparzments and said the shortage should have been apparent is early as last year. As well as sacking Vladilen Nikitin. | whereas five months ago many people would have dismissed the idea of a monarchy, Bulgarians are increasingly looking towards their exiled king as a sorely needed father figure as the economy has deleriorated <br> Family trees of the Bulgarian king which are on display in many shops emphasize his relationship of Saxe-Cohurg with the crowned heads of England, Belgium and Sweden. <br> Among younger people, there is an increasing awareness that King Simeon may actually be preparing dream. Some say be has a card but that he is waiting for the right moment to play ith" Walkowa, a young sludent of medicine, said <br> The possibility of a restoration of the Bulgarian monarchy still appears remote in the eyes of most Western diplomats here. Mos- <br> lamed in cig <br> From Mary Dedevsky in moscow the minister in charge of purchasing the decree says leaderships in the repuhlics should consider disciplining the individuals responsible and instructs them to act quickly 10 remedy the problem. Among other things they are told Among other things they are fom to raise the price of cigaretues from the beginning of next month. <br> Moscow ciry council announced last week that it was rationing tobaceo from today. Cigarentes ousside the quota, including imported cigarettes, must now be sold for "commercial prices" which are up 10 t 15 times higher also obtained a special consignment of 14 million cigarettes from Bulgaria. Although these were shown in the media being un- | cow's links with the ruliog party are still strong, and the socialists would oppose any restoration which could lead to a radical purge of the communists. But monarchists betieve the soviet will soon be so eargossed in its own survival it will be powerless to prevent King Sinmeon returning. - BUCHAREST: Romania has Soviet Moldavia for the first time since Moscow annexed the former Romanian territory in 1940. The Bucharest mayor. Stefan Ciurel. yesterday led an official group of a statue of Moldavian Prince Stephen the Great, one of Romania's historical heroes, in the nev. Television showed more than 100,000 people thronging the city's central square 10 walch the Romanian Orthodox Church in Moldavia. hless the statue. <br> arette row <br> loaded at one of Moscow's main <br> stations, the queues at kiosks are <br> long as ever. <br> The correspondence columns of newspapers have started to reflect precious hard currency on importing cigarettes when medicines are As Mr Cortachev. <br> As Mr Corbachev's decree recraled smokers are a potential orce for serious civil unrest People who should be at work pend up to five hours a day in queues for chgarettes without any buy any. The combination of no cigarettes and no alcohol proChelyabinsk last weekend. |
| :---: | :---: | :---: | :---: |

## Shuttle launch

 off again
 in the ship's paylad bascen and
rescheduled the lin-off for Columbin whe second delay for


- KOUROU: The E 38ih Ariane jungle space cenire in Frrnch
Cuinea
 Murder suspects





## Marchers flee

 Abidjam - Ivory Coast securityforese heraged
opposition pariny marhers, clubbinist hec crow parit

 Aids jail victim




Mohawk tension




Miners mourned


 explosion on Sunday. (AP)
Unita talks fail



## Bruising scrum highlights French farmers' plight

| From Phmip Jaconson |
| :---: |
| NANGERS | SKINNED knuckles and a black eye are Jean-Luc's souvenirs of the

day he joined 2,000 other farmers in an assauth on the prefecture in the middle of Angers. Casried
away oo a wave of fustration. catile and sheep-orreders from all
over the deparment or Maine elLire fought a p picthed bative e with
riot squads for several hours. riol squads for several hours.
To his subsequent astonisbment Jean-Luc, a big man, aged 40, who prefers not to give a
surname found himself in the
thick of hings, hurling half-bricks. kicking purching at the font of he crowd cenoking on tear gas and
finally being knocked lat in a finally being
police harge.
il have not lt have not had a fight since I
jef shaocol and d leach my children
to reject viotenoe but at this moment my feelings were so
momeal my fetings
 out of the scrum, sean-Lucs saw the
head of the local farmers union head of the local
being led away by
soaked in blood soaked in blood
That was last Wednesday, when That was last Wednesday, when throughount France turned out in
disuppive protests against the
steep afll in in prices for beef and sloep fall in pricces for beef and
lamb has is diving many of them
to the wall Jean-luir coult $t 0$ the wall Jean-Luc could hardin
be more typical of the bard
 decrent living from the sheper and
catle he raises on 148 acres of
land inherited from bis fate
 perrexuy camm now. Jean-Luc cries
loexplain what drove farmers ike,
bim into the streets him into the streers at the end of
another droughtriden summer,
wheen seven--dyy week of un-
renting abour faled to prevent
 ing more: fierce foreign compeicition has cut deeper into the
domestic market. forcing prices
down to levels noinous for pion down to levels suinous for people
like Jean-Luc, deeply in deht cof course, we blame the British first, because you are probably the largess single foreign supplier
of beef here. But you should onote
that lories fiom trend that lonires from you shound noten-
mark and both the Gemanies are mark and both the Germanies are
also being ambushed
As for the lamb market despite As for the lamh market despite
growing demand in France and a growing demand in France and a
bis rise in domestic production,
British and Irish imporsts are held
 strophice fall of alamost 12
in prices since last yer.
$\qquad$ to France went 1989 by al leas 200
per cent io 198 so you
imajine how we feel about com-

Mrs Thatcher sticks up for her lamb famers, while the government heree wrings its hands and
sympathises but is reluctant to put hard cass on the leatlant to put 1 still
haven 1 received my drought compensation for las year."
One last ber, then Jean-Luc has pensaijon ior last year.
One last tere then Jean-Luc has
to reum to the farm, working for his relurn to the farm, working for mis creditors. he says with a wry the punch-up. but he is troubled
by phe passions he present con-
fict has aroused in normally neaceful men like himseff. "People here have been waning
the auphorites
shat the situation is almes out of conrrol. and I'm sure
ahe same applies to other resions the same apples a der
suffering as batily as we are. The
govermet still setms to think government she usual moaning by
his is just the
firmers. you kmow. while we are
situng on a manress stuffed with sammers. you know. while we ai
sitimg on a mantuss stiffed with
gold. But unless we get help fest

[^0]
## High finance, higher ethic <br> Clifford Longley




## LETTERS TO THE EDITOR

Buyers as threat to sheep farmers

 holy pacees.
Your valy
B. WATSSON.


## From pillar to posst




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county bound ibe didas of the old








## Classical hits




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## Greenhouse gamble



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Sniow White :. How successive generations
of British childrein have turned out as well as of they have is to be marvelled at.

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$\mathrm{AC}_{4}$
U
THE TIMES SATURDAY SEPTEMBER 11990
ANNOUNCEMENTS \& PERSONAL


## Changing Face Pumping out the water music



Planning for a new lease of life:
public house and restaurant This
is intended to complement is intended to complemem its new rooms in the original building is intended to complemem its are being constructed around a
historic neighbourand. advised by
Steel framework which will avoid scoured the country for matching

 venture, due to open next month,
have been bought to the site by lave been brought to the site by
avoid traffic distupurion. canal to

 coatyae of al s also hopes to buy a
con ole of natrowbats to be renovated by students from the
local polytechnic and loaned to artists for use as studios ed other
plans include an outdoor class-
pom on the edge of the John Young

## Playing the game can win friends

Playing bridge unites all types of people in a common quest for that perfect hand of cards: -




 $\begin{array}{ll}\text { their regular afternoon's bridge. } & \text { stroke nine years ago, he arranges } \\ \text { Taxed go his apparent insou- } \\ \text { his cards on a rack he made } \\ \text { fiance towards an old friend they } \\ \text { himself from piece of skirling }\end{array}$ announced, with some dignity, board. Mike has played bridge for
that they would be playing a sileni
jutithree








 each other. ferry each other from
house to house and play bride. Amon s, beer puppis is a
woman of 93 . Erie. who admits to


 grand old ladies,
men and women
with regional ac-
cents and very cents and very
styles. this 3 -st io
united by of of the
great leveller, nite by love of the game. II Is
great leveller, says. Phillis
gummerstone, one of the group at
the hotel. Bridge can also accommodate
all sons of physical handicaps
including deaf all sons of physical handicaps,
including deafens. Two of. the
company have the use of only ore
hand and play with
. company dave the use of only one
hand and play with cant-racks
Several of they are approaching or are even over 90 years old
clubilay twice a data, at the golf
ctinemoon, then socially clio the eveanienionon, says Martially.
in taylor, another group member.
Ta ts. Taylor, another group member,
who sports sppledid suntan and
a. large pair of spectacles on strings. She and her three compar-
ions from the Rhiwbina Bride e
Club, near Cardiff went on Club, near Cardiff went on mimi-
lar holidays four times last year.
No money changes hands (at No money changes hands (at
home they might play for lp par
100. so you can win or lose no 100. so you can win or lose no
mare han 50 in in session). hut $f 1$
Boots vouchers are awarded to the Bore hackers are awarded to the
Binders of the more complicated
wind winners of the more complicated
evening duplicate sessions. Dupli-
cate bridge involves cate bridge involves everyone
playing tine same band in rota
dion, minimising the element of luck $\begin{aligned} & \text { The majority come in groups of } \\ & \text { two or more and play regularly }\end{aligned}$ two or more and play regularly
together. But there are singles as
well, and it is the tusk of the



Help: Amanda Docker, dried flower arranger



## Feather report

## Sipping beer, eyeing birds

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| Country events |  |
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[^1]Modern designers take to the road

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- Linghousese 3 Eldion




sket maker
Weaving a life together $\pm \begin{aligned} & \text { SALLY GOMMER was a housc- } \\ & \text { inf and mother unui sha }\end{aligned}$ a basket maker and thc queen of
her craf. 1 was wookng for
something 10 do and walking


 However. Mrs Goymer found
that there are no that thever. are no goppmer found
or full-ime courses in Enicships

 nal School of Basketry el
Snares near Dijon
She applied, and at sbort notice
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the sewing marchine. and dethe sewing mamed trance.
Her altempls to obuin a
scholarship of sponsorbhip were
unsucesstiul but an anorymous

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tborouzh. 1 In France.
 just to make sure. The drawback is
that repetition does stifle - erreativi Mabrax
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wasb hha
 beyond cv one small window was Firsts she burst into piag of 5 hit win. primus stove... so she coold herssyf how lucky she was she gol Her higgrst adjustment wis
leaming to wrrk sitting duwn ruaher hann slanding up. -1 found belwern my hnees or feet was as hands. Baskct mak eng is ala pair aboul Probably the orly professional



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## huon mallalleu




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RACHMANNOV Piand Concerto Ni. 3 RACHMANINOV Piano Concerto Nio 3
SHOOSTAKOVICH Symphony No. 10



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## 110 DYNAMICSTNGERS DANCERSANDMISTANS

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 ARTISTIC DIRECTOR
Colonel Gordeev Colonel Gordeev









## Behind every genius

Private patronage of the arts has a long history and perhaps an equally important future, argues Richard Morrison. Below, four present-day patrons explain their motivations





Mirrors reveal a cracked mask







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 Rea



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 NOEL GOODWIN
mernson

## Found: a clown who really does want to play Hamlet

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| he career of |  |  |
| Britain's "lovab |  |  |
| hooli |  |  |
| serious ambition |  |  |
|  |  | ritten to please the mooey aple, and I was soon elbowed |
| when he plays the most unsevoury screen character of 1990 in a BBC drams, News Hownds. | Like his longtime partner. Rik |  |
|  | Mayal, Edmondsoo has built his careery on the British penchamt for lovable hooligans. He thinks | Edmondson. directs some of his |
| drame, News Hounds. <br> The caricatured crassness which |  |  |
| Edmondson perfected as Vivianio | people find alease as he does, in screen violence, and spends happy ours tidying the mechanias |  |
| calt singom Fithy Rich and |  |  |
| Cajflap gives way to a portrait of enws editor, Ptill Burke, be rapes a reporter and selis everyone else in | ${ }^{-1} \mathrm{~m}$ mascinated by arguments |  |
|  |  |  |
|  | and relish the chance fough to see one on the street. When you're not |  |
| There was no script we improvised our roles, and the rape was my own idea - I was afrrid | involved they are hilarious", per-- |  |
|  | fected their bully-boy doulle act |  |
| was my own idea - I was afrrid my character was in danger of becoming sympathetic." he ex | Manchesier University, then trav-elled to London to work the |  |
|  |  |  |
| plains. It is a masterful portrait which for Edmondson porterds a new direction as a more serious | comedy dubs before getting their satiled on solo to his own television series and is now filming io |  |
|  |  |  |
| which for Ecmandson porterds a <br> new direction as a more serious actor. <br> "That's how I imagined myself |  |  |
| from chishhood, the confesses |  |  |
| social climber. and I play an unemployed lout in a grubby suit wasting away his days in the |  |  |
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 phoned up London Conemporary
Dance Theate one day. and said:
Do you need any money, any Doo you need any money, any
help? 1 im impusive by naiure If telp? 'rm impusive by nature
something capures my imagina
tion I tion. I say go aread
 dealer, who specialises in sculp.
ture. when be saw a performance ture, when he saw a performance
in 1969 of Rober Cohanis Cell.
which which "moved me to tears.
thought Tr love to be in in lid
1970, he stirred intensive dance 1970, he stirled intensive dance
training at the LLondon Contera
porary Dance School but he wa porary Dance School but he wa
to old - and, he admir, 100
impaient - 10 become a imparient - to become a pro-
fessional dancer. Instead. he be-
came an anget both to LeDT and came an anget both to
Arc Dade a small Company a small
independenl woupe run by the choreographer Kim Brandstrup.

- Kart's initial foray into danco
 then Katu has given uhe compan
 production of Peer Gyny earier
phis year and is spending another
$\{25.000$
to
 chriil of sponsorship in contem
porary danne is realy the firsi
night bringing my guests, enjoy nign bringing my guests, eajoy
ing the dance
iancers and having the tupert party afferwards, Yet be is dis-
appointed with the shoro life of
contemporary danice work contemporary dance work H1
semm a 10 of money for jus four
oights oights 1 gave $\pm 60.000$ to the
National Gallery to have a room
redecoraned and rehung har's
 incentives, but you also have to
make peoplifneel imporank. give
them a dinner party. put. up plaque to them
Kat believes in the power of arl
on heal the wound in society -12 wourd be oice somehow to gel the
lagerthuts of the world educaued
lat iager-hu ass of if world educated
in the ats time
looking at the old Masters in the National Gallery, it's so serene, so
quied you don'tiel like going
and smashing up an old lady.:

Debra Craine



| THEATRE |
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| The True Story |
| of Ah $Q$ |
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| RISTOPH |  |
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| East Germany. Excerpis from his novels fill two pages in the |  |
|  |  |
| ogramme for this iedious and |  |
| unfocused pray. ${ }^{\text {make one eager to read any more. }}$ |  |
| His play is based ona novella by |  |
| a ceraio Lu Hsun. Excerpls fmm |  |
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| the reader even more disinclined to become further acquainted with |  |
| to become fing the fooling anarchist sleep- |  |



ing roush in the slorage room
above a temple, or the Linele Nun,
who brings poridge


 may be why he rapes sher under the
plastic she
in the temple thao . Thver hole may represent pardise on enarth anarchy. Or whe revolution that
breass out while $A h Q$ is bnsy
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Wang may possibly represen
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tourchent tand knows bis
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This may Oabss may well have been John
muscle definition and mounstrahe. singlet he draged deinition and singlet, the the throuh an
oscure number from hish back catalogue, veering whay fock
Halr's Templationg finspind but




SATURDAY'S TELEVISION \& RADIO



## Relatives of hostages urge govermment to negotiate

THE government came under
increased pressure
yesterdio of Terry Waite the the Archincreased pressure yesterday to bishop of Canterbury's special
intensify its effors to tion the envoy who wascaptured in Beirut held hostage io Beirut. Io spoite of Foreign Office assurances that it more diplomatitcuid, demands for
swifty in in reaction to grew Keman's shampowing account of fis
tist ion apivity with the journalThe success of Irish diplomats in seen by relatives of the British hostages, Terry Waite, Mr Mc-
Cranhy and Jackie Mann, a eviCarthy and Jackie Mann, a evi-
dence of what an be achieved
through prolonged negotishion The prost vect nemotiation. appeal
yesterday came from John Wzitc,
Kremlin's plans for reform falter men The new pommittee has the
task described hy several task described hy several authori
tative
Soviet commentators as impossible, of combining the two plans Nenter bas yet been raaro
public but the goernemt pro-
gramme is believed to maintain much central cootrol and insist on universal steguards as prices rise.
The other , referred to by Mr Gorbachev as the "Shatalin pro-
graner after his chief economi
adviser gavinier. Stanislav Shiefeconomic. is
believed to propose a
limited betieved the propose a limited
period when price cootrols will
remain coupled privatisation to soak intensive for which there are at present no Mr Gorrbachove also stood by his
earliet insistence that the Sovie market should remain "inte grated a singic economic terni-
tory. There was an urgent oeed to bring society logether, he said
alluding to social and elhnic divisions in recent months.
une can only extricate ou

and selves if we stay together,", he said,
warning that an already complex sarnang that an arready comple,
situation would only beome

more complex if people showed | resistance". | $\begin{array}{l}\text { the Ir Insh in negotiating closely } \\ \text { with Iran and Syria }\end{array}$ |
| :--- | :--- | :--- |

IHE TIMES CROSSWORD NO 18,388


4 Aut ${ }^{\text {Actording perthaps }}$ spies (5). eoumerate 90 whout in ine can degenerate ( 9 ).
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2 Maxims in reference book's $3 \begin{aligned} & \text { abridged anticle (5). } \\ & 3 \text { Nament } \\ & \text { for test ( } 7 \text { I). }\end{aligned}$. eleven, perhaps.

 6 Many sel frece io this? (7).
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## £120m for angry French farmers

By Michazl Hornsey, Agriculture correspónop




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De Klerk declares party will be open to all races


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## Christie's greatest contribution yet to come



Saddled with the burden of favouritism, the cart horse prepares to bolt for glory

## Elliott in mood to break the fetters




Wallace hoping to be proved right





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by Barky Trowbridge choul

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 Perhaps Holland's desire 10

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ill be paved with gold



 RUGBY UNION

## Cosmopolitan look as season gets

 ready for kick-off

Cold hits Van Moorsel treble gold attempt




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## Butler raises his sights

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Venglos concocts a rich remedy


## Rokernot a place for relaxation

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## 教

## Golfers' torment

 with the game they love to hate $\mathrm{H}^{2}$
sit
 RUGBY LEAGUE

## Wigan hoping to turn the tables on Widnes




## Erratic talents which threaten Lancashire

 Gooch profits againg
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 Salisbury strikes a blow for leg spin
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## Well done Graham Gooch！

 You＇re the first to reach the 2,500 run target in the 1990 National Power Batting Awards（Total prize money $£ 12,000$ ）



Blistering start gives Rafferty a chance of establishing mastery
Douglas pursues perfection

| RINA Douglas. British | but sine never iets a. week pass | Nicholas with her |
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| Watts There was nothing | dres: Altogether She managed |  |
|  | eight birdies: tupo- of them |  |
| ught:-with | agobishngy cli |  |
|  | BOWLS |  |

## Miller caught by early Bird


Davies grabs second title chance




## Duffield takes the honours with double

## The unknown beckons many steps away









## Saumarez can make most of conditions at Phoenix Park



## EQuISTHIANISM

 Sivires leads dressage on an apprentice$\qquad$






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MOTOR SPORT
Mercedes out on their
own in first qualifying



Ibn Bey for another German strike





Trinive taken to foil Distaun Relative raid

Prized the Million pick




## Braashee for triumphant return


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ulet on contest the Hardwicke States at Rentess the Hardwicke
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Guide to our in-line racecard

1.30 Trichr

## By Oir Nembenarike



The Times Private Secly's selection 2.30 Brashsce




Course specialists










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His recent gallops merre









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Course specialists



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Course specialists




YACHTS BOATS \＆WATERSPORTS

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dolf Armbrecbt，an aircraft
broker．

## Another loss

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1989
futl－year loss Australian Ratings recently
downgraded the bank＇s credit


 director of SCB，said prou
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## Greenall to pull out of brewing after 228 years




Tiphook pays $£ 19 \mathrm{~m}$ for trailers


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£5m rights ＇to fund changes＇ By Matthew Bond
WESTMINSTER \＆Country WESTMINSTER \＆Country
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The five－for－three rights is－ Sue which iv underwintuen by Hoare Goveth come
months after Robert Breare and Jeremy Priestley led a
consorium that bught a
per cent stake in Weshminster． Thenew whares arepriced at 100p，105p less than the
conosorium paxid for tins shares
in April and terday＇s close The iswue was
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pro－kal
million profifit）． 7 million（ $(53$ million profit）．
The final dividend has been
cur fom 12 v． 3 p，for a total
payout of $4 p$（14 4 p） cut from $12 p$ th
payout of $4 p(14$

## Investments boost Ulster

| USTER Television，TTV＇s | million in June last year on | man，said the televisi |
| :---: | :---: | :---: |
| Northern Ireland contractor， | the sale ofits stake in Indepen－ | tion had been affic |
| made pre－ax profits of $\pm 1.32$ | dent Teevision Pu | several factors p |
| end－June－an increase of 10 | gramme sales fell from 11.21 | decinc in real terms |
| per cent－despite a fall in | million to $£ 245.0$ | the |
| ver from 113.2 million | Earnings per share |  |
| S123 million． | from 7．42p 10.7 .65 p and | primarily to revenue income |
| invesment inc | Bec | is near doubling to 5 E394，000 |
|  | year－nd last year there were | al this half year stage．But we |
| from $£ 434,000$ 20 $5544,000$. | two interim dividends，the |  |
|  | first was 2.5 p and the second | cial year will be |
| at $£ 776,000$ ．It received $£ 1.6$ | Dr Brum Henderson，chair－ |  |

Davy and SLP to set up North Sea venture

DAVY Corporation，the en－tion．Under the terms of the
gineering gravp has ar－deal Davy will lease iss Middl Sumped a joint venture e with esborough yard to SLP Davy
LP Enineering a subsidiary
for the construction of a
E30
 modules and other facilities offshorce construction group．
for Norn Sea platorims．
SLP decided


## Irish police investigate Goodman loan


 officers of the lish frame squad are
invesighting a series of transactions
under which one of Larr）G
 Barclays．
The new The bonews of carne at the same time as
cent awnd cent owned by Mr Grovires， 68 per
pointed advisers toassist in the sale all or part of the group and the
examiner of Goodman International secured high court permission 20
borrow up to
IRf25
million for
the group＇s sorking capithal needs It now appears that a Goodman
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 man ried to buy in Janury 1989.
For theyear to the ond of Deember
1989，Food Industries＇grain and

 be well down this year iniry common win
with all other Ifish dairy companie with all other lrish diairy companies
Food lnutries did not pass on all of
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Dublin analysts estimate that in th



BUSINESSROUNDUP
Brittan＇wants Brussels to scrap steel treaty＂



 Vieporexiant ind alatid of Europcan industry，is iikcry to encounter stiff resisiance．
from other comumissioners and the powerful coal and stiel
industy lobbies


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## Macfarlane at $£ 4.8 \mathrm{~m}$

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 Interest holds Marylebone



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particularty its sles office in Germany．

| City investors have righty complained tuat many of the companies the in have companies they invest shareholders in terms of dividend rises, at least until the past generalifise insurance compain equities, bave now taken their own advice by declaring dividend increases mostly above 10 results have shown either huge losses or, as at Commencial thion, too the payment <br> with pay settiement pompanison sensitive but not really appropriate, the question is whether they can afford to keep faith with confidence in the future: On present figures they probably can, though investment values are under pressure and, aside from the exceptional January storm losses, there are few signs of the insurance cycle turning up. <br> Christopher Pountain, insureckons most have a solvency | Putting the jewels in the window |  |  |  | fraudsters had flown 10 the were issued days afier the time limit for extradition ran out Inspectors in the Howden case |
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|  | income either side of 60 per cent |  |  |  | who submitted their report in 1985, accuse its former chairman of crimes for which he has since been tried and wholly acquited. |
|  |  | AM | J |  | been tried and wholly acquitted. <br> They also make accusations of |
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|  |  |  |  | inspectors were finall published. |  |

## Rumour of imminent ERM move leads to slump in sterling

## Japanese to open f1.1m golf

| STERLING slumped on asumour that |  |  |
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| Fears of B rise in German interest rates after the Japanese ofit-taking |  |  |
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| Nigel Lawson resigned as <br> chancellor in October. Steriing |  |  |
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| Sterring was also affected by strengthening of the dollar as |  |  |



## Plaxton warns of decline




Willis to
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income fall By Nell BexNett
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upil a quarre if its $E 1.1$
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 sion plans for the 3.5-acre
Soctuish site.
Sop wordide for Mizuno
top 550 million a year and it top fs50 million a year and it
has seven foreig subsidiaries,
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Clearmark rises Clearmark Group, the un-
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## $\xrightarrow{\square}$



Lilley overturns OFT approval of French stake buy

## Woodchester anger at referral



TAYEORYOUNG

## Investment management

PORTFOLIO MANAGEMENT FOR THE DISCERNING PRIVATE Client





## Exposure to smaller firms hurts UK unit trusts' performance



New high-risk futures funds meet resistance from British managers

| ert bruce |  |  |
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| FORTUNES have been made newspaper coupon, for |  |  |
| funures market in a matter of |  |  |
| days Unlikely as it may seem, |  |  |
| British |  |  |
| ment will soon be offering futures unis trasts. |  |  |
| Investors who are prepared |  |  |
|  | are for buying shares and |  |
| the ability of fund managers -so-called commodity rading |  | Low rist funds are more |
| advisers - to make them rich quick will be able to invest in high risk funds. They will also |  |  |
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| be offered funds with a lower risk than the average share unit trust |  |  |
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| finds has aronsed opposition among mit trust managers. | treasury bills |  |
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| Trust Association reports that |  |  |
| while most unit trust man |  |  |
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| risk profile does not match |  |  |
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| said. <br> Futures and traded options |  |  |
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Fimbra suspends
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## Patience urged as flood of offers greets BES season




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Rate watch warning to investors in thine high -speed world of saving

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## Playing safe with credit cards

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## Porfolio

## The CU Quilter P．E．P．




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Societies＇
Shortcomings
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## YOUR MONEY \＆HOW TO KEERP 致 IN THE FAREEY

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## Inheritance tax law puts pension benefits at risk





Property dealers urge homeowners to sell at bottom of the market

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50\% More rax


Family Assurance Society

This excellent fax friee investment - hhe
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By CAROL LEONARD


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## Parents braced for double-figure rise in school fees



## Governors urged to check <br> cover as law is changed

 AN EXCEPTIONAL NEW OPPORTUNITY
FOR DISCERNING INVESTORS



Unit trusts in the doldrums




The quiet man


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Your Views


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Pensions threat
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## BUSINESS

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